

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67847	Date: May 05, 2025
Circular Ref. No: 328/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. May 07, 2025 on all open positions as on May 06, 2025 and new positions created from May 07, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	AIMTRON	Aimtron Electronics Limited	INE0RUV01018	I
4	ALPEXSOLAR	Alpex Solar Limited	INE0R4701017	I
5	APTECHT	Aptech Limited	INE266F01018	I
6	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	I
7	ATLANTAA	ATLANTAA LIMITED	INE285H01022	I
8	AVPINFRA	AVP Infracon Limited	INE0R9401019	I
9	BALAJITELE	Balaji Telefilms Limited	INE794B01026	I
10	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
11	BASILIC	Basilic Fly Studio Limited	INE0OCC01013	I
12	BEWLTD	BEW Engineering Limited	INE0HQI01014	I
13	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
14	CUPID	Cupid Limited	INE509F01029	I
15	DATAPATTNS	Data Patterns (India) Limited	INE0IX101010	I
16	DBREALTY	Valor Estate Limited	INE879I01012	I
17	DURLAX	Durlax Top Surface Limited	3	I
18	E2E	E2E Networks Limited	INE255Z01019	I
19	FAZE3Q	Faze Three Limited	INE963C01033	I
20	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
21	FRESHARA	Freshara Agro Exports Limited	INE0SFW01015	I
22	GENCON	Generic Engineering Construction and Projects Limited	INE854S01022	I
23	GPECO	GP Eco Solutions India Limited	INE0S7E01015	I
24	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	I
25	HESTERBIO	Hester Biosciences Limited	INE782E01017	I
26	INDIANCARD	Indian Card Clothing Company Limited	INE061A01014	I
27	INFINIUM	Infinium Pharmachem Limited	INE0MRE01011	I
28	INFOLLION	Infollion Research Services Limited	INE0NNZ01013	I
29	JETFREIGHT	Jet Freight Logistics Limited	INE982V01025	I
30	JYOTISTRUC	Jyoti Structures Limited	INE197A01024	I
31	LFIC	Lakshmi Finance & Industrial Corporation Limited	INE850E01012	I
32	MADHAVBAUG	Vaidya Sane Ayurved Laboratories Limited	INE0JR301013	I
33	MANORAMA	Manorama Industries Limited	INE00VM01036	I
34	MACLOUD	Magellanic Cloud Limited	INE613C01026	I
35	MICROPRO	Micropro Software Solutions Limited	INE0PZK01014	I
36	MODIRUBBER	Modi Rubber Limited	INE832A01018	I
37	NIBE	NIBE Limited	INE149O01018	I
38	ORIENTALTL	Oriental Trimex Limited	INE998H01012	I
39	OSWALAGRO	Oswal Agro Mills Limited	INE142A01012	I
40	PARADEEP	Paradeep Phosphates Limited	INE088F01024	I
41	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
42	PARAS	Paras Defence and Space Technologies Limited	INE045601015	I
43	RAJRATAN	Rajratan Global Wire Limited	INE451D01029	I
44	RAJTV	Raj Television Network Limited	INE952H01027	I
45	SAKAR	Sakar Healthcare Limited	INE732S01012	I
46	SAROJA	Saroja Pharma Industries India Limited	INE0PCL01011	I
47	SHUBHSHREE	Shubhshree Biofuels Energy Limited	INE0UL701015	I

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Sr. No.	Symbol	Security Name	ISIN	Stage
48	SONATSOFTW	Sonata Software Limited	INE269A01021	I
49	STYLEBAAZA	Baazar Style Retail Limited	INE01FR01028	I
50	TARC	TARC Limited	INE0EK901012	I
51	TPHQ	Teamo Productions HQ Limited	INE065J01024	I
52	TREJHARA	TREJHARA SOLUTIONS LIMITED	INE00CA01015	I
53	VALIANTORG	Valiant Organics Limited	INE565V01010	I
54	WEBELSOLAR	Websol Energy System Limited	INE855C01015	I